



2019 Annual Report

JUNE 2020

INTRODUCTION

The Dispute Resolution Board Foundation's (DRBF) Executive Board is pleased to report to our members on the financial position of our membership association, and the activities towards fulfilling our mission to expand the use of Dispute Boards for the avoidance and resolution of disputes.

On the back page of this report is a list of members of the Executive Board, Regional Boards, and DRBF management as at 31 December 2019. The Boards meet monthly via electronic means and face-to-face meetings when possible.

The DRBF has three regions: Region 1 US and Canada, Region 3 Australia and New Zealand, and Region 2 Africa, Asia, Europe, and Latin America. Much of the work of the DRBF is conducted at regional levels, including the organization of conferences, seminars, member functions, and training sessions, as well as the outreach activities to advocate that project owners implement Dispute Boards on their projects. All members of the Boards and committees come from the membership and are all volunteers. The DRBF extends its thanks to those volunteers who give freely of their time and talents to support our work.

DRBF staff supports these volunteer efforts, as well as managing the DRBF's website, publications, communications, and membership services. 2019 was busy with the publication of a new edition of the Dispute Board Manual A Guide to Best Practices and Procedures, numerous conferences and outreach events, and leadership meetings focused on the DRBF's long-term strategic planning.

2019 RECAP

In 2019, the Executive Board of Directors met in person for a strategic planning session to develop programs to support the Five-Year Strategic Plan adopted the previous year. The plan addresses expanding education and training programs, strengthening cooperation with other professional associations, and diversifying our membership base to include more industry stakeholders.

A primary highlight of the year was the publication of the Dispute Board Manual. The DRBF's guide had not been updated since 2008, and the new edition was expanded to include new developments and cover variations in practice worldwide. The Manual is available for free as an electronic download, and hard copies are sold through most retailers.

FINANCIAL REPORT

This Annual Report includes the DRBF 2019 Financial Report to members from Secretary/Treasurer Tom Peterson. The DRBF operates on a balanced budget, while maintaining operating reserves and funds for special projects.

The DRBF's primary revenue sources are derived from membership fees, training workshops, and conferences. In 2019, the organization realized revenue increases in membership and workshops, and a decrease in sponsorships and conferences, as well as an increase in expenses attributed to the Manual publication. As a result, net assets at the end of the year were down approximately 4% from 2018.

CONCLUSION

The DRBF ended the year in a stable position, with a healthy reserve fund. This is crucial for our ability to maintain operations and deliver valued services to our members and Dispute Board users. On behalf of the DRBF Executive Board, I thank our members who

volunteer their time and talents towards our initiatives. We appreciate the commitment of our members towards expanding the use of Dispute Boards for successful dispute avoidance and resolution, which remains even more important during times of disruption and challenges to project delivery.

James Perry
President

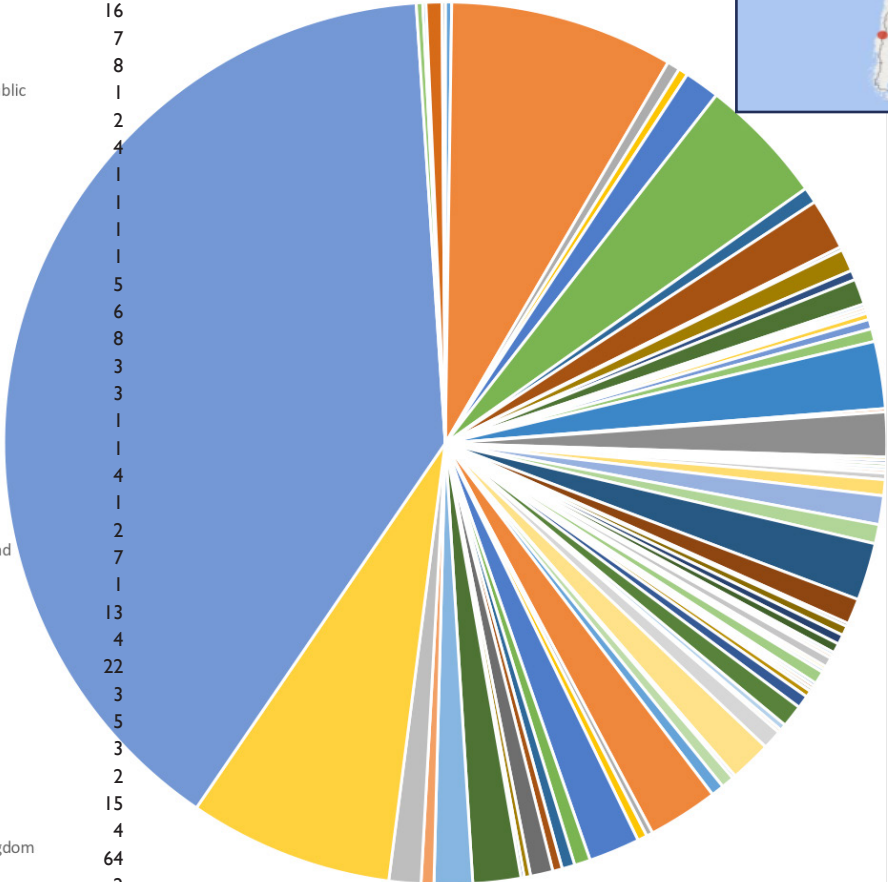


2019 Membership Graph & World Map



Number of Members
Per Country

Argentina	2	Australia	70
Austria	4	Belgium	3
Botswana	11	Brazil	40
Bulgaria	5	Canada	16
Cayman Islands	1	Chile	7
China	3	Costa Rica	8
Croatia	1	Czech Republic	1
Denmark	1	Ecuador	2
Egypt	3	Ethiopia	4
France	21	Georgia	1
Germany	14	Ghana	1
Greece	1	Guatemala	1
Honduras	1	Hong Kong	1
Iceland	2	India	5
Indonesia	9	Ireland	6
Italy	18	Japan	8
Jordan	1	Kazakhstan	3
Kenya	3	Lebanon	3
Libya	1	Macedonia	1
Malaysia	3	Malta	1
Mauritius	1	Mexico	4
Morocco	1	Myanmar	1
Namibia	1	Nepal	2
Netherlands	4	New Zealand	7
Pakistan	2	Panama	1
Peru	6	Philippines	13
Poland	1	Portugal	4
Qatar	4	Romania	22
Serbia	2	Singapore	3
South Africa	16	Spain	5
Sri Lanka	4	Sweden	3
Switzerland	7	Tanzania	2
Thailand	1	Turkey	15
Uganda	12	Ukraine	4
United Arab Emirates	10	United Kingdom	64
USA	337	Vietnam	2
Wales	1	Zambia	5
Zimbabwe	1		



Total Members: 855

Countries Represented: 75

Dispute Resolution Board Foundation
Balance Sheet
FY2019

CATEGORY

ASSETS

Current Assets	
Cash	598,915
Account Receivable	11,725
Other Current Assets	-
Total Current Assets	610,640
Fixed Assets(net of depreciation)	1,710
Other Assets	-
Prepaid Expenses	12,621
TOTAL ASSETS	624,971

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Accounts Payable & Accrued Expenses	300
Credit Cards	3,001
Other Current Liabilities	81,400
Total Current Liabilities	84,101

TOTAL LIABILITIES **84,101**

EQUITY

Retained Earnings	561,730
Net Income	20,860
Total Net Assets	540,870

TOTAL LIABILITIES & NET ASSETS **624,971**

Dispute Resolution Board Foundation
Profit & Loss
FY2019

REVENUE

Membership	251,108
Sponsorship	77,643
Workshops	24,950
Conferences	240,930
Training	23,645
Other Revenue	1,243
Prepaid Expenses	-
TOTAL REVENUE	619,518

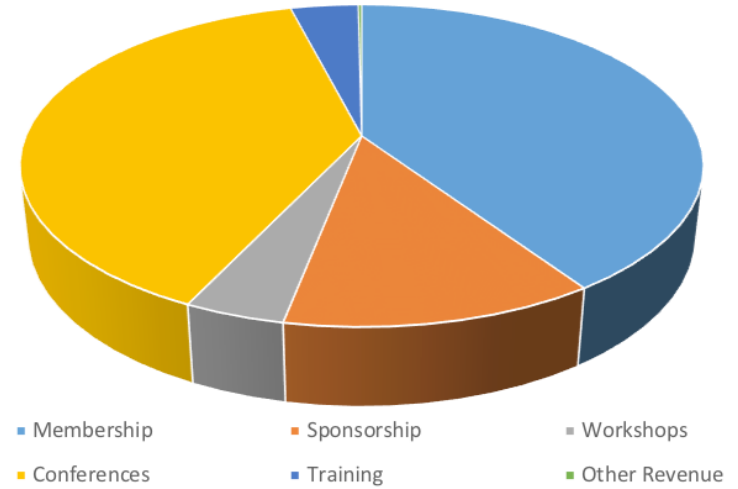
EXPENSES

Compensations & Benefits	229,833
Workshops	13,731
Conferences	286,589
Training	11,811
General Operating Expen.	29,661
Outreach	10,385
Special Project Expen. - Manual	21,014
Special Project Expen. - Website	1,575
Special Project Expen. - Document Mgmt.	2,250
Special Project Expen. - Strategic Planning Mtg.	13,064
Insurance & Licenses	4,476
Credit Card/Bank Fee Processing	7,882
Accounting & Legal Fees	8,108
TOTAL EXPENSES	640,378

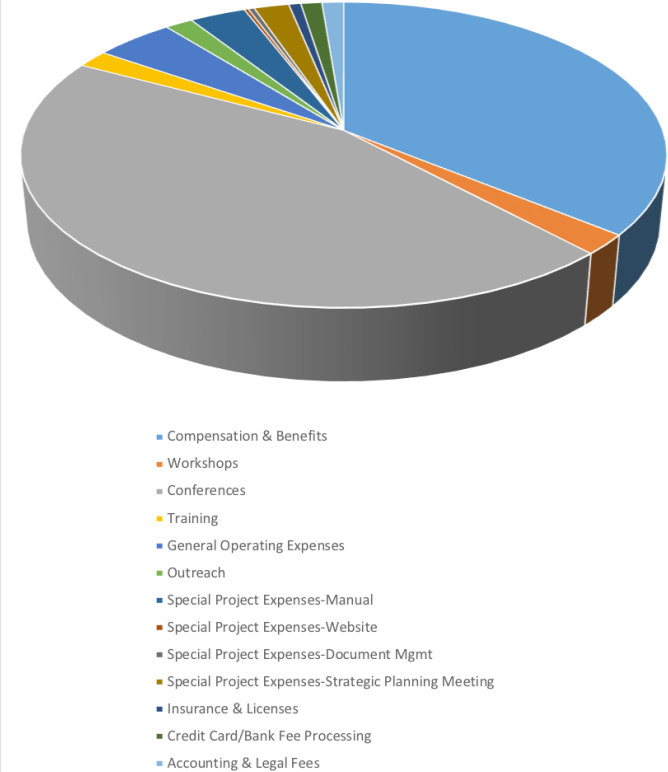
NET ASSETS

Net Assets: Beginning of the Year	561,730
Less Change in Net Assets	(20,860)
Net Assets End of the Year	540,870

2019 REVENUE



2019 EXPENSES



EXECUTIVE BOARD of DIRECTORS

James Perry - President

Andy Griffiths - President - elect

Kurt Dettman - Past President

Tom Peterson - Secretary/Treasurer

Paul Carter - Director & President Region 1

Júlio César Bueno - Director & President Region 2

Steven Goldstein - Director & President Region 3

Executive Director: Ann Russo

Communications Coordinator: Nichole Thompson

Finance, Membership, and Administrative Manager: Kim Peterson

Country Representative Administrator: Svetlana Borisova

REGION ONE BOARD of DIRECTORS

Paul Carter - President

Elizabeth Tippin - President - elect

Joe Gildner - Past President

Earle Cooper - Treasurer

Jim Haggins - Director

EJ O'Neill - Director

Region 1 Administrator: Kim Peterson

Rammy Cone - Director

Matthew Michalak - Director

Kenneth Roberts - Director

REGION TWO (ALL OTHER COUNTRIES) BOARD of DIRECTORS

Júlio César Bueno - President

Leo Grutters - President - elect

Lindy Patterson - Past President

Xavier Leynaud - Treasurer

Yasemin Cetinel - Director

Augusto Figueiredo - Director

Dr. Sarwono Hardjomuljadi - Director

Patrizia Palmitessa-Savric - Director

Region 2 Administrator and Special Projects: Amy Avery

Giovanni di Folco - Director

Jeremy Glover - Director

Claus Lenz - Director

Gilberto José Vaz - Director

REGION THREE (AUSTRALIA & NEW ZEALAND) BOARD of DIRECTORS

Steven Goldstein - President

Doug Jones - Past President

Allan McLennan - Vice President

Barry Tozer - Treasurer

Ron Finlay - Secretary

Stephen Callaghan - Director

Lindsay Le Compte - Director

Richard Kell - Director

Region 3 Administrator: Jennifer Foreman

Graeme Peck - Director

Graeme Christie - Director

Peer Dalland - Director

Brian Millar - Director

Ian McIntyre - Director

DISPUTE RESOLUTION BOARD FOUNDATION

3440 Toringdon Way, Suite 205, Charlotte, NC 28277 USA

E: info@drb.org