INTRODUCTION

The Dispute Resolution Board Foundation’s (DRBF) Executive Board is pleased to report to our members on the financial position of our membership association, and the activities towards fulfilling our mission to expand the use of Dispute Boards for the avoidance and resolution of disputes.

On the back page of this report is a list of members of the Executive Board, Regional Boards, and DRBF management as at 31 December 2019. The Boards meet monthly via electronic means and face-to-face meetings when possible.

The DRBF has three regions: Region 1 US and Canada, Region 3 Australia and New Zealand, and Region 2 Africa, Asia, Europe, and Latin America. Much of the work of the DRBF is conducted at regional levels, including the organization of conferences, seminars, member functions, and training sessions, as well as the outreach activities to advocate that project owners implement Dispute Boards on their projects. All members of the Boards and committees come from the membership and are all volunteers. The DRBF extends its thanks to those volunteers who give freely of their time and talents to support our work.

DRBF staff supports these volunteer efforts, as well as managing the DRBF’s website, publications, communications, and membership services. 2019 was busy with the publication of a new edition of the Dispute Board Manual A Guide to Best Practices and Procedures, numerous conferences and outreach events, and leadership meetings focused on the DRBF’s long-term strategic planning.

2019 RECAP

In 2019, the Executive Board of Directors met in person for a strategic planning session to develop programs to support the Five-Year Strategic Plan adopted the previous year. The plan addresses expanding education and training programs, strengthening cooperation with other professional associations, and diversifying our membership base to include more industry stakeholders.

A primary highlight of the year was the publication of the Dispute Board Manual. The DRBF’s guide had not been updated since 2008, and the new edition was expanded to include new developments and cover variations in practice worldwide. The Manual is available for free as an electronic download, and hard copies are sold through most retailers.

FINANCIAL REPORT

This Annual Report includes the DRBF 2019 Financial Report to members from Secretary/Treasurer Tom Peterson. The DRBF operates on a balanced budget, while maintaining operating reserves and funds for special projects.

The DRBF’s primary revenue sources are derived from membership fees, training workshops, and conferences. In 2019, the organization realized revenue increases in membership and workshops, and a decrease in sponsorships and conferences, as well as an increase in expenses attributed to the Manual publication. As a result, net assets at the end of the year were down approximately 4% from 2018.

CONCLUSION

The DRBF ended the year in a stable position, with a healthy reserve fund. This is crucial for our ability to maintain operations and deliver valued services to our members and Dispute Board users. On behalf of the DRBF Executive Board, I thank our members who
volunteer their time and talents towards our initiatives. We appreciate the commitment of our members towards expanding the use of Dispute Boards for successful dispute avoidance and resolution, which remains even more important during times of disruption and challenges to project delivery.

James Perry
President
**Dispute Resolution Board Foundation**

**Balance Sheet**

**FY2019**

**CATEGORY**

**ASSETS**

Current Assets
- Cash 598,915
- Account Receivable 11,725
- Total Current Assets 610,640
- Fixed Assets(net of depreciation) 1,710
- Other Assets -
- Prepaid Expenses 12,621

**TOTAL ASSETS** 624,971

**LIABILITIES & EQUITY**

- Liabilities
- Current Liabilities
- Accounts Payable & Accrued Expenses 300
- Credit Cards 3,001
- Other Current Liabilities 81,400
- Total Current Liabilities 84,101

**TOTAL LIABILITIES** 84,101

**EQUITY**

- Retained Earnings 561,730
- Net Income 20,860
- Total Net Assets 540,870

**TOTAL LIABILITIES & NET ASSETS** 624,971

**Profit & Loss**

**FY2019**

**REVENUE**

- Membership 251,108
- Sponsorship 77,643
- Workshops 24,950
- Conferences 240,930
- Training 23,645
- Other Revenue 1,243
- Prepaid Expenses -

**TOTAL REVENUE** 619,518

**EXPENSES**

- Compensations & Benefits 229,833
- Workshops 13,731
- Conferences 286,589
- Training 11,811
- General Operating Expen. 29,661
- Outreach 10,385
- Special Project Expen. - Manual 21,014
- Special Project Expen. - Website 1,575
- Special Project Expen. - Document Mgmt. 2,250
- Strategic Planning Mtg. 13,064
- Insurance & Licenses 4,476
- Credit Card/Bank Fee Processing 7,882
- Accounting & Legal Fees 8,108

**TOTAL EXPENSES** 640,378

**NET ASSETS**

- Net Assets: Beginning of the Year 561,730
- Less Change in Net Assets (20,860)
- Net Assets End of the Year 540,870
EXECUTIVE BOARD of DIRECTORS

James Perry - President
Andy Griffiths - President - elect
Kurt Dettman - Past President
Tom Peterson - Secretary/Treasurer
Paul Carter - Director & President Region 1
Júlio César Bueno - Director & President Region 2
Steven Goldstein - Director & President Region 3

Executive Director: Ann Russo
Communications Coordinator: Nichole Thompson
Finance, Membership, and Administrative Manager: Kim Peterson
Country Representative Administrator: Svetlana Borisova

REGION ONE BOARD of DIRECTORS

Paul Carter - President
Elizabeth Tippin - President - elect
Joe Gildner - Past President
Earle Cooper - Treasurer
Rammy Cone - Director
Jim Haggins - Director
Kenneth Roberts - Director
EJ O’Neill - Director
Region 1 Administrator: Kim Peterson

REGION TWO (ALL OTHER COUNTRIES) BOARD of DIRECTORS

Júlio César Bueno - President
Leo Grutters - President - elect
Lindy Patterson - Past President
Xavier Leynaud - Treasurer
Giovanni di Folco - Director
Augusto Figueiredo - Director
Jeremy Glover - Director
Dr. Sarwono Hardjomuljadi - Director
Claus Lenz - Director
Patrizia Palmitessa-Savric - Director
Gilberto José Vaz - Director
Region 2 Administrator and Special Projects: Amy Avery

REGION THREE (AUSTRALIA & NEW ZEALAND) BOARD of DIRECTORS

Steven Goldstein - President
Doug Jones - Past President
Allan McLennan - Vice President
Barry Tozer - Treasurer
Graeme Peck - Director
Ron Finlay - Secretary
Graeme Christie - Director
Stephen Callaghan - Director
Peer Dalland - Director
Lindsay Le Compte - Director
Brian Millar - Director
Richard Kell - Director
Ian McIntyre - Director
Region 3 Administrator: Jennifer Foreman